

**ANNUAL ESTIMATED INDIANA TAX REVENUE**  
**FROM A LEGAL**  
**MEDICAL MARIJUANA INDUSTRY**

**REPORTED STATE MEDICAL MARIJUANA REVENUE / POPULATION**

<b>SAMPLE STATES</b>	<b>Medical \$ (1)</b>	<b>Population (2)</b>	<b>\$ Per Person</b>
Michigan	756,000,000	9,883,640	\$76.49
Florida	727,000,000	18,801,310	\$38.67
Arizona	713,000,000	6,392,017	\$111.55
Illinois	273,000,000	12,830,632	\$21.28
Pennsylvania	261,000,000	12,702,379	\$20.55
New York	236,000,000	19,378,102	\$12.18
Ohio	161,000,000	11,536,504	\$13.96
		<b>Total \$ per</b>	<b>Sample # Average \$</b>
		\$294.66	8 \$36.83

**AVERAGE DOLLAR PER EVERY CITIZEN = \$36.83**

**Revenue From SALES**

<i>Indiana</i>	
Population 2010 (1)	<b>6,484,061</b>
Est. Average per Person	<b>\$36.83</b>
Estimated SALES Revenue	238,825,698
Indian Sales Tax	0.07
Estimated SALES Tax Revenue	\$16,717,798.83
Estimate Excise Tax (3)	0.15
Estimated Excise Revenue	\$35,823,855
<b>Estimated Total Tax</b>	<b>\$52,541,653</b>

**Revenue From Employment**

Estimated Employment (a)(b)	6250
Average Industry Wages (4)	\$50,000.00
Total taxable Income	\$312,500,000.00
Indian State Income TAX %	3.23
<b>Estimated Income TAX</b>	<b>\$96,749,226 (c)</b>

**Total Estimated ANNUAL**

**INDIANA TAX Revenue**  
**\$149,290,879**

**RESOURCES**

Notes: (a) The US Bureau of Labor Statistics does not track employment in the Marijuana Industry  
 Notes: (b) Based on Medical Marijuana Industry Employment in Arizona, which has a similar population with Indiana Notes: (c) This DOES NOT include additional Revenue from COUNTY OPTION INCOME TAX

Reference (1): <https://www.statista.com/statistics/794734/revenue-of-the-medical-cannabis-market-by-leading-us-states/> Reference (2): <https://www.census.gov/quickfacts/>

Reference (3): <https://www.taxpolicycenter.org/briefing-book/how-do-marijuana-taxes-work>

Reference (4): <https://www.ssa.gov/oact/colalcentral.html>